



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА  
ENTI SHTETËROR I REVIZIONIT  
STATE AUDIT OFFICE

## Final Audit Report Abstract

### Key Entities Covered by the Audit Report

Ministry of Finance – Functions of the State

### Audit Subject

Audit of financial statement together with compliance audit

### Audit Objective

To obtain reasonable assurance about whether financial statements are free from material misstatement and whether activities and financial transactions comply with legal regulations

### Key Shortcomings

The Law on RNM Budget Execution for 2021 does not regulate that funds for the activities of the Agency for Audio and Audiovisual Media Services for monitoring 2021 elections will be paid through the Ministry of Finance - Functions of the State.

### Audit Opinion\*



We expressed unqualified opinion on the reality and objectivity of financial statements and unqualified opinion on the compliance of financial transactions with the legal regulations, guidelines and policies in place.

### Key Recommendations

The person in charge of the Ministry of Finance should undertake measures and activities to amend regulation of the method of payment of funds from RNM Budget for financing legal obligations of the Agency during the election process.

### Key Systemic Weaknesses

To amend the Law on the Development Bank of North Macedonia (DBNM) for regulating the right to subsidize interest from funds from RNM Budget when DBNM borrows from external creditors.

### Comments on Draft Audit Report

We received comments on the Draft Audit Report of the Authorized State Auditor by the authorized person from the Ministry.

### Response on Draft Audit Report Comments

The comments have been reviewed and assessed as reporting on ascertained state of affairs and recommendations given, which the authorized state auditor took into account during the audit.

\* unqualified qualified adverse disclaimer of opinion