



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА  
ENTI SHTETËROR I REVIZIONIT  
STATE AUDIT OFFICE

## Final Audit Report Abstract

### Key Entities Covered by the Audit Report

City Trade Center, JSC for leasing office space, Skopje

### Audit Subject

Audit of financial statements together with compliance audit

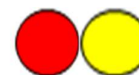
### Audit Objective

To obtain reasonable assurance about whether financial statements are free from material misstatement and whether activities, financial transactions and information comply with legal regulations

### Key Shortcomings

Invoices for current and investment maintenance and electricity and heating are not fully in accordance with adopted Decisions;  
Right of ownership of the land and part of the business premises is not registered;  
Inconsistency between the number of shares in the Central Securities Depository and the ownership of business premises;  
Inconsistency between the value of share capital recorded in the trade books and the registered founder contribution in the Central Registry.

### Audit Opinion\*



We expressed adverse opinion on the reality and objectivity of financial statements and qualified opinion on the compliance of financial transactions with the legal regulations.

### Key Systemic Weaknesses

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### Key Recommendations

To prepare methodology and continue activities for preparing invoices for current and investment maintenance, electricity and heating;  
To regulate ownership of land and business premises;  
To adjust the share capital, the number and the value of shares.

### Comments on Draft Audit Report

We have received comments on the Draft Audit Report and it was assessed that they represent notifications and explanations for the ascertained state of affairs.

### Response on Draft Audit Report Comments

The response to the comments is enclosed with the Final Audit Report.

\* unqualified qualified adverse disclaimer of opinion