



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА
ENTI SHTETËROR I REVIZIONIT
STATE AUDIT OFFICE



Memorandum of Understanding between

The Chartered Institute of Public Finance and Accountancy (CIPFA)

and

The State Audit Office of the Republic of North Macedonia (SAO)

Date 29 June 2022

Main contacts:

Chartered Institute of Public Finance and Accountancy
77 Mansell Street, London E1 8AN
www.cipfa.org



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Executive summary

This Memorandum of Understanding (hereinafter referred to as “MoU”) is made on 29 June 2022, between

THE CHARTERED INSTITUTE OF PUBLIC FINANCE AND ACCOUNTANCY of 77 Mansell Street, London, United Kingdom (hereinafter referred to as “CIPFA”)

and

THE STATE AUDIT OFFICE of Pavel Shatev St 2, Palata Emanuel Cuckov, 1000 Skopje, Republic of North Macedonia (hereinafter referred to as “SAO”)

(hereinafter referred to singularly as “**Party**” and collectively as “**Parties**”).

WHEREAS:

- A. CIPFA is the professional body for people in public finance. It represents approximately fourteen thousand (14,000) members who are public finance leaders and officials in the UK and overseas, specialising in high quality public financial management and governance for organisations in, and providing support to, government and public services. Its members work throughout the public sector, in national audit agencies, in major accountancy firms, and in other public and private sector bodies where public money needs to be effectively and efficiently managed. As the world’s only professional accountancy body to specialise in public services, CIPFA’s portfolio of qualifications is the foundation for a career in public finance. It also champions high performance in public services, translating its experience and insight into clear advice and practical services.

Globally, CIPFA shows the way in public finance by standing up for sound public financial management and good governance. We work with donors, partner governments, accountancy bodies and the public sector around the world to advance public finance and support better public services.



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We also champion high performance in public services, translating our experience and insight into clear advice and practical services. They include information and guidance, courses and conferences, property and asset management solutions, consultancy and interim people for a range of public sector clients.

- B. SAO is an independent supreme audit institution in the Republic of North Macedonia, which transparently, timely and objectively informs the public about the findings from conducted audits, with more than 20 years of experience. The mission of the institution is to communicate audit findings timely and objectively to the Parliament, the Government, other public institutions, and to provide effective recommendations to support the state institutions to improve the management of public funds, and thereby to improve the lives of the citizens of the Republic of North Macedonia

1. Objectives and principles

- 1.1 The purpose of this MoU is to create a formal basis for the continued cooperation between the 'Parties' for the advancement of high quality public financial management including, but not limited to:
- (a) To be advocates of each other, promoting each other's services and work, share best practice and facilitate introductions to other stakeholders or partners.
 - (b) Collaborating on courses, training, and qualifications to improve skills and capacity. With a view to trying to establish a community of practitioners.
 - (c) Collaboration on joint activities in the region including but not limited to press releases, thought leadership pieces, events and webinars.

All particulars and terms and conditions for the above to be agreed on separate sub-agreements.

2. Project Management

- 2.1 All parties are committed to providing dedicated resources to liaise with each other on a regular basis (frequency of catch ups to be agreed).
- 2.2 The collaborative working together will aim to ensure the delivery of the joint activities and manage operational issues.
- 2.3 Where there is a disagreement over any matter related to issues in this MoU, the Parties will seek to resolve the issue by negotiation at an operational level. If these negotiations fail, the matters will be referred to the Chief Executive Officers, Directors or equivalent of each Party for a formal discussion and resolution.
- 2.4 Notices or other communications made in respect of this MoU are to be addressed to the following contact persons (unless a Party changes its contact person by written notice):



CIPFA	
Principal contacts	Khalid Hamid, International Director Khalid.Hamid@cipfa.org Steve Watkins, International Relations Manager Steve.Watkins@cipfa.org

ASO	
Principal contacts	Tanja Janevska, Assistant Auditor General tanja.janevska@dzt.gov.mk Elena Dogazanska, Head of Audit elena.ristovska@dzt.gov.mk

3. Review

- 3.1 Representatives of the Parties will meet annually to review and discuss the operation of the MoU and the joint initiatives arising from it.

4. Amendments

- 4.1 No Party shall without the consent of all others:
- (a) offer, request or agree to any amendment; or
 - (b) terminate or repudiate any obligation of any person.

5. Termination

- 5.1 This MoU will continue in full force and effect unless and until terminated in the following manner:
- (a) by agreement of all of the Parties;
 - (b) by any Party on not less than six (6) months written notice to the other Parties;



- (c) upon default or breach of a material term of this MoU by any Party and such material default or breach remaining unremedied for at least fifteen (15) days after notice is given to the said Party to remedy such breach or default; or
- (d) upon expiry of the MoU.

- 5.2 This MoU shall expire on 29 June 2025, provided that the Parties may agree to extend the term for a further three (3) years from this date with such variations as the Parties may agree.
- 5.3 Upon termination of the MoU, the Parties should ensure completion and delivery of any ongoing joint initiatives. Both parties should meet, as soon as practicable to discuss and agree on the process by which the joint initiatives referred to in this MoU will be terminated.

6. General Terms

- 6.1 This MoU becomes effective when signed by both Parties.
- 6.2 Each Party will bear its own costs in relation to the preparation of this MoU.
- 6.3 This MoU may be executed in any number of sub-agreements.
- 6.4 Sub-agreement can be added or amended as this agreement continues with agreement of both parties. If there are conflicting terms and conditions, precedence will be given to the sub-agreement most recently signed.
- 6.5 No variation of this agreement shall be effective unless set out in writing and signed by or on behalf of a duly authorised representative of each Party.
- 6.6 No Party shall sub-contract any of its obligations under this agreement to any third party without the written consent of the other Party (such consent not to be unreasonably, conditioned, withheld or delayed).
- 6.7 Each Party agrees during the term of this agreement not to make any offer to employ or engage as a consultant or sub-contractor any employee of the other Party without such Party's prior written consent.
- 6.8 Neither Party shall make any public announcement of this MoU or its contents without the consent of the other Parties.
- 6.9 Each Party must do everything necessary, or reasonably required by the other to give effect to this MoU and the activities contemplated by this MoU.
- 6.10 Nothing in or relating to this MoU shall be deemed a waiver of any privileges and immunities of either Party.



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Signed in duplicate in two (2) original texts, each in English and Macedonian language, all texts being equally authentic. In case of any dispute, regarding the provisions of this MoU, the English version shall be binding.

Signed for and on behalf of the Chartered Institute of Public Finance and Accountancy (CIPFA):

Mike Driver

CIPFA President

Date: 29 June, 2022

Signed for and on behalf of the State Audit Office of Republic of North Macedonia (SAO):



Maksim Acevski

Auditor General

Date: 29 June, 2022

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