



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА
ENTI SHTETËROR I REVIZIONIT
STATE AUDIT OFFICE

Final Audit Report Abstract

Key Entities Covered by the Audit Report

Public Enterprise for Spatial and Urban Plans
"Kumanovo Plan" Kumanovo

Audit Subject

Audit of financial statements together with compliance
audit for 2020

Audit Objective

To obtain reasonable assurance about whether financial statements are free from
material misstatement and whether reflected activities and financial transactions
comply with legal regulations

Key Conditions Identified

- irregularities in calculation and payment of salaries
of PE employees;
- inadequate accounting treatment of assets
received for permanent use without compensation;
- incomplete and incorrect inventory of assets and
liabilities.

Audit Opinion*

We expressed adverse opinion on the reality and
objectivity of financial statements and adverse opinion
on the compliance of financial transactions with the
legal regulations.

Key Systemic Weaknesses

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Key Recommendations

- to submit proposal to the founder to determine
the value of the point for calculating employees'
salary;
- state support received in assets to be recorded
with revenue recognition in line with IFRS;
- to adopt internal act for performing inventory, to
carry out complete inventory of assets and
liabilities and to adjust accounting with the
actual standing.

Comments on Draft Audit Report

Comments on the Draft Audit Report were received
from the authorized person of the PE no.17-54/1 from
20.01.2022.

Response on Draft Audit Report Comments

The comments were reviewed - one was accepted while
the other were not accepted because they did not
provide additional evidence that would change the
ascertained state of affairs of the audit report.

* unqualified qualified adverse disclaimer of opinion