



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА  
ENTI SHËTETËROR I REVIZIONIT  
STATE AUDIT OFFICE

## Final Audit Report Abstract

### Key Entities Covered by the Audit Report

National Opera and Ballet

### Audit Subject

Audit of financial statements together with compliance audit on the Account of revenues from self-financing activities (787) for 2020

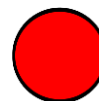
### Audit Objective

To obtain reasonable assurance about whether financial statements are free from material misstatement

### Key Conditions Identified

- absence of internal acts and procedures for the process of realization and recording of income, as well as for the conditions and criteria for free tickets;
- discrepancies between financial statements on realized revenues from performances, the annual fiscal report and the funds paid at the treasury;
- funds realized from ticket sales are not handed over every day at the box office after the sale.

### Audit Opinion\*



We expressed adverse opinion on the reality and objectivity of financial statements and the results of financial activities, and adverse opinion on the compliance of financial transactions with legal regulations, guidelines and policies in place for 2020.

### Key Recommendations

- to prepare procedure for recording inflow and outflow of funds in the treasury, which will cover all control mechanisms and procedures;
- to establish practice of continuous adjustment of collected funds for provided services, the paid funds in the treasury and the paid funds on the account of the institution;
- funds from daily turnover received in cash to be paid to the account of the institution no later than the next working day.

### Key Systemic Weaknesses

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### Response on Draft Audit Report Comments

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### Comments on Draft Audit Report

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\* unqualified qualified adverse disclaimer of opinion