



ДРЖАВЕН ЗАВОД ЗА РЕВИЗИЈА
ENTI SHËTETËROR I REVIZIONIT
STATE AUDIT OFFICE

Final Audit Report Abstract

Key Entities Covered by the Audit Report

National Opera and Ballet

Audit Subject

Audit of financial statements together with compliance audit on the Core budget account (631) for 2020

Audit Objective

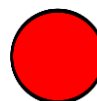
To obtain reasonable assurance about whether financial statements are free from material misstatement

Key Conditions Identified

- the fee for renting stage space is not specified, which enables subjective formation of rental prices, as well as renting at lower prices than the minimum price threshold provided in the act for determining rental prices;
- renting advertising space without previously adopted act by the managing body for determining the amount of this type of lease.

Audit Opinion*

We expressed adverse opinion on the reality and objectivity of financial statements and the results of financial activities, and adverse opinion on the compliance of financial transactions with legal regulations, guidelines and policies in place for 2020.



Key Recommendations

- to adopt price list for determining rental price for stage space;
- to adopt price list for renting advertising space.

Key Systemic Weaknesses

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Comments on Draft Audit Report

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Response on Draft Audit Report Comments

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* unqualified qualified adverse disclaimer of opinion